

# Commercial Loan Application

Mortgage Applied For				
Amount	Interest rate	Monthly P&I Payment	Term Months	Amortization Months

Purpose of Mortgage				
<input type="checkbox"/> <b>PURCHASE SUBJECT PROPERTY</b>				
Sales Price	Cash Down Payment	Source of Equity Funds (cash down and /or other - explain)		
Secondary Financing	Interest Rate	Monthly P&I Payment	Term Months	To be payable to:
<input type="checkbox"/> <b>REFINANCE SUBJECT PROPERTY</b>				
Date Acquired/Settlement	Purchase Price	Describe Significant Improvements made (last 12 months) and the associated costs		
<b>Funds to be used to pay:</b>				
First Lien Balance	Maturity Date	Payable to (name and address)		
Second Lien Balance	Maturity Date	Payable to (name and address)		
<b>Remaining Funds to be used to:</b>				
Payoff Property Taxes	Closing Costs	Renovations (Explain below)	Cashout	Other (Explain below)
Explanation for other uses of funds or renovations to be completed				

Subject Property (use page 2 for additional collateral)				
Address (street, city, state, zip)				
Type of Property - Check all that apply. Mixed use assumes residential mix.		Number of Units	Square feet (gross)	County
<input type="checkbox"/> Multifamily <input type="checkbox"/> Industrial <input type="checkbox"/> Warehouse <input type="checkbox"/> Nursing Home <input type="checkbox"/> Other (Include Description)	<input type="checkbox"/> Office <input type="checkbox"/> Industrial <input type="checkbox"/> Retail <input type="checkbox"/> Hotel <input type="checkbox"/> Motel	Owner Occupancy %	Vacancy %	Title will be <input type="checkbox"/> Fee Simple <input type="checkbox"/> Lease hold
		Description of Property		
Title will be vested in [name of individuals or entity]				

Borrower Information				
Borrower(s) will be _____ Corporation _____ Individual(s) _____ Non-Profit _____ LLC _____ Limited Partnership _____ Joint Venture _____ Trust _____ General Partnership _____ Other _____				State of Incorporation/Formation
<b>Complete below if Borrower is an entity and not an individual.</b>				
Borrower(s) Name(s) if entity				
Address of entity (street, city, state, zip)				
Tax ID #	Currents Assets	Current Liabilities	Net Income	Date of Financials
a. Is the Borrower a Co-op? <input type="checkbox"/> Yes <input type="checkbox"/> No b. Is the Borrower is single asset entity? <input type="checkbox"/> Yes <input type="checkbox"/> No c. Is the Borrower a party in a lawsuit? <input type="checkbox"/> Yes <input type="checkbox"/> No d. Is there pending litigation involving the Borrower? <input type="checkbox"/> Yes <input type="checkbox"/> No				

Principals/Guarantors/Individual Borrowers			
List below the borrowing entity an all the names of individual borrowers, general partners or any person or entity that directly or indirectly controls the borrowing entity, including limited partners of a partnership, shareholders of a corporation or members of a limited liability company who own 25 percent or more of the equity interests in the borrowing entity regardless or whether they will be guaranteeing the loan.			
Name	Recourse \$	Title	Ownership %
Name	Recourse \$	Title	Ownership %
Name	Recourse \$	Title	Ownership %
Name	Recourse \$	Title	Ownership %
Name	Recourse \$	Title	Ownership %